**INTEREST RATES MARKET NOTICE**

**Date: 30 July 2014**

**Subject:** New Financial Instrument Listing

***(ADCORP HOLDINGS LIMITED –“ADCB03”)***

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The JSE Limited has granted a listing to **ADCORP HOLDINGS LIMITED** on Interest Rate Market with effect from 31 July 2014 under its **Domestic Medium Term Note Programme** dated **6 March 2013**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 2,000,000,000.00

**Total Notes Outstanding** R 785,000,000.00

**Bond Code** ADCB03

**Nominal Issued** R 120,000,000.00

**Issue Price** 100%

**Coupon** 7.958% (3 Month JIBAR as at 29 July 2014 of 5.958% plus 200 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 31 January 2016

**Books Close** 21 October, 21 January, 20 April, 21 July

**Interest Payment Date(s)** 31 October, 31 January, 30 April, 31 July

**Last Day to Register** By 17:00 on 20 October, 20 January, 19 April, 20 July

**Issue Date** 31 July 2014

**Date Convention** Modified Following

**Interest Commencement Date** 31 July 2014

**First Interest Payment Date** 31 October 2014

**ISIN No.** ZAG000118449

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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